

**UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT**

Form A
For use by Members, officers, and employees

LEGISLATIVE RESOURCE CENTER

2011 MAY 12 PM 4:22

Name:

Fred Lipton

Daytime Telephone:

202 225-3761

U.S. HOUSE OF REPRESENTATIVES
HAND DELIVERED
(Office Use Only)

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: <i>Michigan</i>	District: <i>6</i>	<input type="checkbox"/> Officer or Employee	Employing Office:
	Report Type	<input checked="" type="checkbox"/> Annual (May 16, 2011)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

PRELIMINARY INFORMATION — ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. Did you, your spouse, or a dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION — ANSWER EACH OF THESE QUESTIONS

TRUSTS—Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
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EXEMPTION—Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
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BLOCK E Transaction

SP	Mega Corp. Stock
Examples:	Simon & Schuster
DDC,	1st Bank of Paducah, KY Accounts
JT	

Indicate if the asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.

For additional assets and unearned income, use next page.

Continuation Sheet (if needed)

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SCHEDULE III—ASSETS AND "UNEARNED" INCOME

Continuation Sheet (if needed)

Name

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BLOCK A		BLOCK B													BLOCK C						BLOCK D											BLOCK E
Asset and/or Income Source		Year-End Value of Asset													Type of Income						Amount of Income											Transaction
SP, DC, JT		A	B	C	D	E	F	G	H	I	J	K	L	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	
	Family Trusts <i>not</i> managed or controlled by me. Trusts managed by 5th 3rd Bank, N.Y. City.	None																														
	JD Morgan & A. Trust.																															
JT	Trusts Adl value; composed of:																															
JT	Cash																															
JT	15th 3rd Prime & Mkt																															
JT	AT AT																															
	Ishears Barclays Tia Barham																															
	Ishears Barclays Higgins B. B. B.																															
	Marvell Technology Group																															
	Ace Limited																															
	AFLAC																															
	Abbott Lab																															
	Accorn Tech Group																															
	Agache Corp																															
	Apple																															
	Ishears MSCT All country Asia Spec																															
	Alexian Pharmaceuticals																															
	TD Ameritrade Holding																															
	Amazon Com																															
	American Express																															
	Bank of A. Inc																															

Continuation Sheet (if needed)

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SCHEDULE III—ASSETS AND "UNEARNED" INCOME

Continuation Sheet (if needed)

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BLOCK A Asset and/or Income Source	BLOCK B Year-End Value of Asset													BLOCK C Type of Income							BLOCK D Amount of Income											BLOCK E Transaction
	A	B	C	D	E	F	G	H	I	J	K	L	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI		
	None	\$1 - \$1,000	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000								None	\$1 - \$200	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	\$1,000,001 - \$5,000,000	Over \$5,000,000		
Google				X																												
Health Packard																																
Hedera City Bancorp																																
Hempell Int.																																
IBM																																
Ishears TR MSCE Emory Hldg																																
Ishears MSCE EATF Duhon Pl																																
Int'l																																
Ishears Russell M. Day Endowment																																
JP Morgan Chase & Co																																
Jay C. G. 1																																
Johnson Controls																																
Teeniper Networks																																
JP Morgan Credit & Short-term																																
JP Morgan Asset																																
5th 3rd Bancorp																																
Kraft Foods Class B																																
Kohl's																																
Lowe's																																
Musburger Inc. Class B																																
MetLife Inc																																

Continuation Sheet (if needed)

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SP,
DC,
JT

Name Updon

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12345678910111213141516171819202122232425262728293031323334353637383940414243444546474849505152535455565758596061626364656667686970717273747576777879808182838485868788899091929394959697989910010110210310410510610710810911011111211311411511611711811912012112212312412512612712812913013113213313413513613713813914014114214314414514614714814915015115215315415515615715815916016116216316416516616716816917017117217317417517617717817918018118218318418518618718818919019119219319419519619719819920020120220320420520620720820921021121221321421521621721821922022122222322422522622722822923023123223323423523623723823924024124224324424524624724824925025125225325425525625725825926026126226326426526626726826927027127227327427527627727827928028128228328428528628728828929029129229329429529629729829930030130230330430530630730830931031131231331431531631731831932032132232332432532632732832933033133233333433533633733833934034134234334434534634734834935035135235335435535635735835936036136236336436536636736836937037137237337437537637737837938038138238338438538638738838939039139239339439539639739839940040140240340440540640740840941041141241341441541641741841942042142242342442542642742842943043143243343443543643743843944044144244344444544644744844945045145245345445545645745845946046146246346446546646746846947047147247347447547647747847948048148248348448548648748848949049149249349449549649749849950050150250350450550650750850951051151251351451551651751851952052152252352452552652752852953053153253353453553653753853954054154254354454554654754854955055155255355455555655755855956056156256356456556656756856957057157257357457557657757857958058158258358458558658758858959059159259359459559659759859960060160260360460560660760860961061161261361461561661761861962062162262362462562662762862963063163263363463563663763863964064164264364464564664764864965065165265365465565665765865966066166266366466566666766866967067167267367467567667767867968068168268368468568668768868969069169269369469569669769869970070170270370470570670770870971071171271371471571671771871972072172272372472572672772872973073173273373473573673773873974074174274374474574674774874975075175275375475575675775875976076176276376476576676776876977077177277377477577677777877978078178278378478578678778878979079179279379479579679779879980080180280380480580680780880981081181281381481581681781881982082182282382482582682782882983083183283383483583683783883984084184284384484584684784884985085185285385485585685785885986086186286386486586686786886987087187287387487587687787887988088188288388488588688788888989089189289389489589689789889990090190290390490590690790890991091191291391491591691791891992092192292392492592692792892993093193293393493593693793893994094194294394494594694794894995095195295395495595695795895996096196296396496596696796896997097197297397497597697797897998098198298398498598698798898999099199299399499599699799899910001001100210031004100510061007100810091010101110121013101410151016101710181019102010211022102310241025102610271028102910301031103210331034103510361037103810391040104110421043104410451046104710481049105010511052105310541055105610571058105910601061106210631064106510661067106810691070107110721073107410751076107710781079108010811082108310841085108610871088108910901091109210931094109510961097109810991100110111021103110411051106110711081109111011111112111311141115111611171118111911201121112211231124112511261127112811291130113111321133113411351136113711381139114011411142114311441145114611471148114911501151115211531154115511561157115811591160116111621163116411651166116711681169117011711172117311741175117611771178117911801181118211831184118511861187118811891190119111921193119411951196119711981199120012011202120312041205120612071208120912101211121212131214121512161217121812191220122112221223122412251226122712281229123012311232123312341235123612371238123912401241124212431244124512461247124812491250125112521253125412551256125712581259126012611262126312641265126612671268126912701271127212731274127512761277127812791280128112821283128412851286128712881289129012911292129312941295129612971298129913001

BLOCK A	BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source	Year-End Value of Asset	Type of Income	Amount of Income	Transaction
	A None	NONE	I None	P S W
	B \$1 - \$1,000	DIVIDENDS	II \$1 - \$200	
	C \$1,001 - \$15,000	RENT	III \$201 - \$1,000	
	D \$15,001 - \$50,000	INTEREST	IV \$1,001 - \$2,500	
	E \$50,001 - \$100,000	CAPITAL GAINS	V \$2,501 - \$5,000	
	F \$100,001 - \$250,000	EXCEPTED/BLIND TRUST	VI \$5,001 - \$15,000	
	G \$250,001 - \$500,000	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	VII \$15,001 - \$50,000	
	H \$500,001 - \$1,000,000		VIII \$50,001 - \$100,000	
	I \$1,000,001 - \$5,000,000		IX \$100,001 - \$1,000,000	
	J \$5,000,001 - \$25,000,000		X \$1,000,001 - \$5,000,000	
	K \$25,000,001 - \$50,000,000		XI Over \$5,000,000	
	L Over \$50,000,000			
Midas Res Group	X			
McKesson Corp.	X			
Medco Health Solutions	X			
Medtronic Inc	X			
Minimist	X			
Mylon Inc	X			
S-M	X			
Altria	X			
Morck	X			
Morgan Stanley	X			
Microsoft	X			
Nextera Energy	X			
Nike	X			
National Oilwell	X			
Norfolk Southern	X			
Novellus System	X			
Oracle	X			
Oxidant Petroleum	X			
PCAB	X			
Packaging Corp Amer	X			
Phillip Morris	X			

Continuation Sheet (if needed)

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BLOCK A Asset and/or Income Source	BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<i>Trust</i>	A None	NONE	I None	P S U
	B \$1 - \$1,000	DIVIDENDS	II \$1 - \$200	
	C \$1,001 - \$15,000	RENT	III \$201 - \$1,000	
	D \$15,001 - \$50,000	INTEREST	IV \$1,001 - \$2,500	
	E \$50,001 - \$100,000	CAPITAL GAINS	V \$2,501 - \$5,000	
	F \$100,001 - \$250,000	EXCEPTED/BLIND TRUST	VI \$5,001 - \$15,000	
G \$250,001 - \$500,000	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	VII \$15,001 - \$50,000		
H \$500,001 - \$1,000,000		VIII \$50,001 - \$100,000		
I \$1,000,001 - \$5,000,000		IX \$100,001 - \$1,000,000		
J \$5,000,001 - \$25,000,000		X \$1,000,001 - \$5,000,000		
K \$25,000,001 - \$50,000,000		XI Over \$5,000,000		
L Over \$50,000,000				
BNP Cont Rpt acc spx	X			
CS Bren Asia Basket	X			
DB Bren SpX	X			
HSBC & APF Bren	X			
M/S Bren Bank	X			
M/S ARN SPK	X			
RJTH's Global Reol/BST	X			
Rince Commodity F.	X			
Vanguard Real + ETF	X			

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A	\$1,001- \$15,000
B	\$15,001- \$50,000
C	\$50,001- \$100,000
D	\$100,001- \$250,000
E	\$250,001- \$500,000
F	\$500,001- \$1,000,000
G	\$1,000,001- \$5,000,000
H	\$5,000,001- \$25,000,000
I	\$25,000,001- \$50,000,000
J	Over \$50,000,000

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Amount of Liability

SCHEDULE VI— GIFTS

Note: The gift rule (House Rule 25, clause 5) prohibits acceptance of gifts except as specifically provided in the rule

Use additional sheets if more space is required.

SCHEDULE VIII—POSITIONS

Name

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Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States.

Exclude: Positions listed on Schedule I; positions held in any religious, social, fraternal, or political entities (such as political parties and campaign organizations); and positions solely of an honorary nature.

Position	Name of Organization
<i>Limited Partner</i>	<i>SEU (Upston) Limited Partnership Upston Asset Mgt Corp is the Partner of SEU</i>
<i>Advisory Bd. Member</i>	<i>Limited Partnership Aspen Institute</i>

SCHEDULE IX—AGREEMENTS

Identify the date, parties to, and general terms of any agreement or arrangement with respect to: future employment; a leave of absence during the period of government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties To	Terms of Agreement

None